

Message Text

UNCLASSIFIED

PAGE 01 MANILA 02710 240127Z
ACTION OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-08 /024 W
-----240407 019995 /72-61

R 240034Z FEB 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 6320

UNCLAS MANILA 2710

PASS OPIC

E.O. 11652: N/A
TAGS: EINV, RP
SUBJ: APPLICATION FOR INVESTMENT INSURANCE - 492-75-382 (COLUMBIAN
ROPE CO.)

REF: STATE 038486

1. NEDA APPROVAL CITED REFTEL BEING POUCHED THIS DATE.
 2. EMBASSY COMMENTS ON THE PROJECT REMAIN FAVORABLE AS CONCERNS ITS IMPACT ON THE PHILIPPINE ECONOMY. EMBOFF DID NOTE DURING PLANT INSPECTION IN DAVAO FEB. 18 THAT ALMOST ALL MACHINERY AND EQUIPMENT USED IN ORIGINAL INVESTMENT WAS TRANSFERRED FROM THE PARENT PLANT IN AUBURN, N.Y. AND THAT THIS ADDITIONAL INVESTMENT CONSISTS OF TRANSFERRING MORE USED EQUIPMENT. PLANT MANAGER CONFIRMED THAT COLUMBIAN ROPE'S OBJECTIVE IS TO TRANSFER ALL ABACA ROPE PRODUCTION FROM AUBUN TO DAVAO TO TAKE ADVANTAGE OF CHEAP LABOR COSTS.
 3. FOR THE EMBASSY'S PART, WE SEE NO CONFLICT WITH SPECIFIC UNITED STATES INTERESTS OR POLICY IN THIS COUNTRY AND WE RECOMMEND APPROVAL OF THE APPLICATION.
- SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA02710
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Film Number: D770063-0739
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From: MANILA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770214/aaaaalxn.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: 6869c1bf-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: 77 STATE 38486
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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SAS ID: 3242416
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TAGS: EINV, RP, COLUMBIAN ROPE CO
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